DO NOT WRITE IN THIS SPACE

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FILED
In the office of the Secretary of State
of the State of California

APR 08 1993

MARCH FONG EU, Secretary of State

STATEMENT AND DESIGNATION BY FOREIGN CORPORATION

Korean American Scholarship Foundation,
(Name of Corporation)

a corporation organized and existing under the laws of District of Columbia,
(State or Place of Incorporation)

makes the following statements and designation:

1. The address of its principal executive office is 6011 Executive Blvd., Suite 204, Rockville, MD 20852.
(Insert complete address of principal executive office wherever located.)
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2. The address of its principal office in the State of California is 3550 N. Lido Court, Woodland Hills, CA 91364.
(Insert complete address of principal office in California.)
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DESIGNATION OF AGENT FOR SERVICE OF PROCESS WITHIN THE STATE OF CALIFORNIA

3. (Use this paragraph if the process agent is a natural person.)

Kyung Hee Park,

a natural person residing in the State of California, whose complete address is 3550 N. Lido Court, Woodland Hills, CA 91364

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is designated as its agent upon whom process directed to the corporation may be served within the State of California in the manner provided by law.

(FORM TO BE COMPLETED ON REVERSE SIDE)

4. (Use this paragraph if the process agent is a corporation.)

_____, a corporation organized and existing under the laws of _____ is designated as agent upon whom process directed to the undersigned corporation may be served within the State of California, in the manner provided by law.

NOTE: Before it may be designated by any foreign corporation as its agent for service of process, a corporate agent must comply with Section 1505, California Corporations Code. (See instruction 2.)

5. The undersigned corporation hereby irrevocably consents to service of process directed to it upon the agent designated above, and to service of process on the Secretary of State of the State of California if the agent so designated or the agent's successor is no longer authorized to act or cannot be found at the address given.

Korean American Scholarship Foundation
(Name of Corporation)

Young Whan Park
(Signature of Corporate Officer)

Young Whan Park, Chairman of the Board
(Typed Name and Title of Officer Signing)

INSTRUCTIONS:

1. There must be annexed to this statement, a certificate by an authorized public official of the state or place of incorporation of the corporation, to the effect that the corporation making the statement is an existing corporation in good standing in that state or place. IF A NONPROFIT CORPORATION IS TO BE QUALIFIED, the certificate must also indicate that the corporation is a nonstock, nonprofit corporation.

2. No domestic corporation may be designated as agent for service of process unless it has filed with the Secretary of State the certificate provided for by Section 1505, California Corporations Code (CCC), and no foreign corporation may be designated unless it has qualified for the transaction of intrastate business in California and has filed with the Secretary of State of the State of California the certificate provided for by Section 1505, CCC. A domestic or foreign corporation must be currently authorized to engage in business in this State and be in good standing status on the records of the Secretary of State of the State of California, in order to file a certificate pursuant to this section.
NOTE: A CORPORATION CANNOT ACT FOR ITSELF AS AGENT FOR SERVICE OF PROCESS.

3. If a corporation is required to qualify under an assumed name (name other than the true corporate name) pursuant to Section 2106(b), CCC, then in the first line of this statement set out the correct corporate name, followed by "which will do business in California as _____," setting forth the assumed name in the space indicated. The assumed name should not be set out in connection with the corporate name anywhere else in the statement.

4. If the corporation changes its name the corporation must file an Amended Statement by Foreign Corporation. A form may be obtained from the Secretary of State.

GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION

CERTIFICATE

THIS IS TO CERTIFY that there were received and accepted for record in the Department of Consumer and Regulatory Affairs, Corporations Division, on the 28TH day of JULY, 1969, Articles of Incorporation of:

KOREAN AMERICAN SCHOLARSHIP FOUNDATION

The above named corporation is duly incorporated and existing pursuant to and by virtue of the Nonprofit Corporation Act of the District of Columbia and authorized to conduct its affairs in the District of Columbia as of the date mentioned above.

WE FURTHER CERTIFY that the above entitled corporation is at the time of issuance of this certificate in Good Standing, according to the records of the Corporations Division, having filed all annual reports required by the District of Columbia Nonprofit Corporation Act.

IN TESTIMONY WHEREOF I have hereunto set my hand and caused the seal of this office to be affixed this 25TH day of MARCH, 1993 .

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration

Patricia E. Grays
Assistant Superintendent of Corporations
Corporations Division

Sharon Pratt Kelly
Mayor