Korean American Scholarship Foundation
Western Region
3440 Wilshire Blvd. Suite 1115, Los Angeles, CA 90010
Tel./Fax (213) 380-KASF
E-mail: western@kasf.org **Web site:www.kasf.org**

EXECUTIVES

Eric Choi
PRESIDENT

Samuel Hong
SECRETARY

Kay Kim
TREASURER

LA County Unsecured Property
Officer of the Assessor
500 West Temple Street
Los Angeles, CA 90012

April 25, 2017

RE: 297958000 Korean American Scholarship Foundation
3540 Wilshire Blvd., Rm 920, LA, CA 90010

Dear Officer ,

This letter is to request that your office remove the assessed value of the above referenced property effective January 1, 2017.

Our office is relocated to 3440 Wilshire Blvd., Ste. 1115, Los Angeles, Ca 90010 on December 29, 2016 and we did not take any improvement and equipment that were listed on the previous Form 571-L to our new office due to a limited space. We also did not purchase any new furniture or equipment for new office. What we have are old desk and used computers that were donated by our board members at no cost.

On behalf of the KASF, I prepared 2017 Form 571-L for your file and hope this will be satisfactory information for re-assessment for the above referenced business. If not please contact me direct at 310-625-1685 or e-mail to western@kasf.org. Also request by mail to our new address. We couldn't e-file due to missing PIN Number.

We would appreciate your immediate attention in this matter.

Sincerely yours,

Kay Kim
Treasurer
KASF-Western Region
Enclosed: tax bill and Form 571-L

BOE-571-L (P1) REV. 22 (05-16) ASSR-49 (REV. 7-16)

571-L BUSINESS PROPERTY STATEMENT 2017

COUNTY OF LOS ANGELES • Email: businessspp@assessor.lacounty.gov • Website: assessor.lacounty.gov • JEFFREY PRANG, ASSESSOR
(Declaration of costs and other related property information as of 12:01 A.M., January 1, 2017)
Si desea ayuda en Español, llame al número 213.974.3211.

FILE RETURN BY APRIL 3, 2017 ▶

COMPANY NUMBER | S BR | U HM | HQ BM

ROUTING | SITUS | ACCT. FORM | AUDIT | P.C. | B.C.C. | ASSEMBLE WITH

ASSESSOR'S USE ONLY

NAME AND MAILING ADDRESS *(Make necessary corrections to the printed name and mailing address.)*

297958000
KOREAN AMERICAN SCHOLARSHIP
FOUNDATION
3440 WILSHIRE BLVD., STE. 1115
LOS ANGELES, CA 90010

ASSESSOR'S USE ONLY

TAX RATE AREA	ASSESSOR'S IDENTIFICATION NUMBER		
	MAP BOOK	PAGE	PARCEL

LOCATION OF THE BUSINESS PROPERTY
(FILE A SEPARATE STATEMENT FOR EACH LOCATION.)

3540 WILSHIRE BLVD., RM 920,
LOS ANGELES, CA 90010

RETURN THIS ORIGINAL FORM. COPIES WILL NOT BE ACCEPTED.

PART I: GENERAL INFORMATION

COMPLETE (a) THRU (g)

a. Enter type of business: NON PROFIT ORGANIZATION

b. Enter local telephone number (213) 380-5273 FAX number ( )
E-Mail Address WESTERN@KASF.ORG

c. Do you own the land at this business location? YES [✓] NO
If **yes**, is the name on your deed recorded as shown on this statement? YES NO

d. When did you start business at this location? DATE: 09/01/2008
If your business name or location has changed from last year, enter the former name and/or location: 3540 WILSHIRE BLVD., RM 920, LA, CA 90010

e. Enter location of general ledger and all related accounting records (include zip code): 3440 WILSHIRE BLVD., STE. 1115, LA, CA 90010

f. Enter name and telephone number of authorized person to contact at location of accounting records: KAY KIM 310-625-1685

g. During the period of January 1, 2016 through December 31, 2016:

(1) Did any individual or legal entity (corporation, partnership, limited liability company, etc.) acquire a "controlling interest" (see instructions for definition) in this business entity? YES [✓] NO

(2) If YES, did this business entity also own "real property" (see instructions for definition) in California at the time of the acquisition? YES [ ] NO

(3) If YES to both questions (1) and (2), filer must submit form *BOE-100-B, Statement of Change in Control and Ownership of Legal Entities*, to the State Board of Equalization. See instructions for filing requirements.

ASSESSOR'S USE ONLY
RETAIN
ASSESSED FLAG
TREND
OVERRIDE
INACTIVE
DELETE
A/C
LEGEND

PART II: DECLARATION OF PROPERTY BELONGING TO YOU

(attach schedule for any adjustment to cost)

		COST (omit cents) (see instructions)	ASSESSOR'S USE ONLY FULL CASH VALUE
1. Supplies			J
2. Equipment	*(From line 38)*	0	L
3. Equipment out on lease, rent, or conditional sale to others	*(Attach Schedule)*	0	
4. Bldgs., Bldg. Impr., and/or Leasehold Impr., Land Impr., Land	*(From line 63)*	0	TOTAL F.C.V.
5. Construction in Progress	*(Attach Schedule)*	0	
6. Alternate Schedule A	*(See instructions)*	0	J LESS FIXTURES
7.			L PERSONAL PROP.
8.			

BILL#
FOR
ESCAPE ASSM'T
TYPE
CODE

PART III: DECLARATION OF PROPERTY BELONGING TO OTHERS - IF NONE WRITE "NONE"

(SPECIFY TYPE BY CODE NUMBER)
Report conditional sales contracts that are not leases on Schedule A

1. Leased equipment
2. Lease-purchase option equipment
3. Capitalized leased equipment
4. Vending equipment
5. Other businesses
6. Government-owned property

	Year of Acq.	Year of Mfr.	Description and Lease or Identification Number	Cost to Purchase New	Annual Rent
9. Lessor's name / Mailing address NONE — Tax Obligation: A. Lessor B. Lessee					
10. Lessor's name / Mailing address NONE					

ADD INTEREST
AFTER
APPLY 10% PEN
AE
DEPUTY

DECLARATION BY ASSESSEE

OWNERSHIP TYPE (✓): Proprietorship ☐ Partnership ☐ Corporation ☐ Other ✓ ☐

BUSINESS DESCRIPTION (✓): Retail ☐ Wholesale ☐ Manufacturer ☐ Service/Professional ☐

Note: The following declaration must be completed and signed. If you do not do so, it may result in penalties.

I declare under penalty of perjury under the laws of the State of California that I have examined this property statement, including accompanying schedules, statements or other attachments, and to the best of my knowledge and belief it is true, correct, and complete and includes all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named as the assessee in this statement at 12:01 a.m. on January 1, 2017.

SIGNATURE OF ASSESSEE OR AUTHORIZED AGENT* ▶ — DATE 04/24/2017

NAME OF ASSESSEE OR AUTHORIZED AGENT* *(typed or printed)* KAY KIM — TITLE TREASURER

NAME OF LEGAL ENTITY *(other than DBA) (typed or printed)* KOREAN AMERICA SCHOLARSHIP FOUNDATION — FEDERAL EMPLOYER ID NUMBER 237151484

PREPARER'S NAME AND ADDRESS *(typed or printed)* KAY KIM — TELEPHONE NUMBER 310 6251685 — TITLE TREASURER

*Agent: see Declaration by Assessee section of instructions (back) (P6).

DATE
APPROVAL
USER CODE FOR
YR AE

THIS STATEMENT SUBJECT TO AUDIT
INFORMATION PROVIDED ON A PROPERTY STATEMENT MAY BE SHARED WITH THE STATE BOARD OF EQUALIZATION

SCHEDULE A — **COST DETAIL: EQUIPMENT** *(Do not include property reported in Part III.)*

Include expensed equipment and fully depreciated items. Include sales or use tax (see instructions for important use tax information), freight and installation costs. Attach schedules as needed. Lines 20, 24, and 36 "Prior" - Report detail by year(s) of acquisition on a separate schedule.

2017

LINE NO	Calendar Year of Acq.	① MACHINERY AND EQUIPMENT FOR INDUSTRY, PROFESSION, OR TRADE (do not include licensed vehicles) COST	ASSESSOR'S USE ONLY	② OFFICE FURNITURE AND EQUIPMENT COST	ASSESSOR'S USE ONLY
11	2016				
12	2015				
13	2014				
14	2013				
15	2012				
16	2011				
17	2010				
18	2009				
19	2008				
20	2007				
21	2006				
22	2005				
23	2004				
24	2003				
25	2002				
26	2001				
27	2000				
28	1999				
29	1998				
30	1997				
31	1996				
32	1995				
33	1994				
34	1993				
35	1992				
36	Prior				
37	Total	0		0	

Calendar Year of Acq.	③ OTHER EQUIPMENT (describe) _____ COST	ASSESSOR'S USE ONLY
2016		
2015		
2014		
2013		
2012		
2011		
2010		
2009		
2008		
2007		
2006		
2005		
2004		
Prior		
Total	0	

Calendar Year of Acq.	④ TOOLS, MOLDS, DIES, JIGS COST	ASSESSOR'S USE ONLY
2016		
2015		
2014		
2013		
2012		
2011		
2010		
2009		
2008		
Prior		
Total	0	

Calendar Year of Acq.	⑤a PERSONAL COMPUTERS COST	ASSESSOR'S USE ONLY
2016		
2015		
2014		
2013		
2012		
2011		
2010		
2009		
2008		
Prior		
Total	0	

Calendar Year of Acq.	⑤b LOCAL AREA NETWORK (LAN) EQUIPMENT AND MAINFRAMES COST	ASSESSOR'S USE ONLY
2016		
2015		
2014		
2013		
2012		
2011		
2010		
2009		
2008		
Prior		
Total	0	

38 Add TOTALS on lines 21, 25, 37 and any additional schedules. ENTER HERE AND ON PART II, LINE 2 — **0**

SCHEDULE B — **COST DETAIL: BUILDINGS, BUILDING IMPROVEMENTS, AND/OR LEASEHOLD IMPROVEMENTS, LAND IMPROVEMENTS, LAND AND LAND DEVELOPMENT**

Attach schedules as needed. Line 61 "Prior" - Report detail by year(s) of acquisition on a separate schedule.

2017

LINE NO	Calendar Year of Acq.	BUILDINGS, BUILDING IMPROVEMENTS, AND/OR LEASEHOLD IMPROVEMENTS ① STRUCTURE ITEMS ONLY (see instructions) COST	ASSESSOR'S USE ONLY	② FIXTURES ONLY (see instructions) COST	ASSESSOR'S USE ONLY	③ LAND IMPROVEMENTS (e.g., blacktop, curbs, fences) COST	ASSESSOR'S USE ONLY	④ LAND AND LAND DEVELOPMENT (e.g., fill, grading) COST	ASSESSOR'S USE ONLY
39	2016								
40	2015								
41	2014								
42	2013								
43	2012								
44	2011								
45	2010								
46	2009								
47	2008								
48	2007								
49	2006								
50	2005								
51	2004								
52	2003								
53	2002								
54	2001								
55	2000								
56	1999								
57	1998								
58	1997								
59	1996								
60	1995								
61	Prior								
62	Total	0		0		0		0	

63 Add TOTALS on line 62 and any additional schedules. ENTER HERE AND ON PART II, LINE 4. — **0**

64 Have you received allowances for tenant improvements for the current reporting period that are not reported above?
☐ Yes ■ No If yes indicate amount $ _____

REMARKS:
3540 WILSHIRE BLVD IS GOING THRU NEW CONSTRUCTION
KASF OFFICE HAD TO BE VACATED AS OF 12/31/2016 AND ALL LEASEHOLD
IMPROVEMENT IS DEMOLISHED AND NO LONGER IN USE.
OUR NEW OFFICE HAS ONLY LIMITED SPACE
AND DO NOT HAVE ANY PAID COST.

UNSECURED PROPERTY TAX BILL

LOS ANGELES COUNTY TAX COLLECTOR
225 NORTH HILL ST., ROOM 122, LOS ANGELES, CA 90012
FOR ASSISTANCE CALL 1(213) 893-7935

UNSECURED PROPERTY TAX FOR FISCAL YEAR JULY 1, 2017 TO JUNE 30, 2018

SALE OR DISPOSAL OF THIS PROPERTY AFTER JANUARY 1, 2017 DOES NOT RELIEVE THE ASSESSEE OF THIS TAX.

3013677-0013677 0135 001 1----- 609323

KOREAN AMERICAN SCHOLARSHIP
FUND INC
KHEE PARK
3540 WILSHIRE BLVD RM 920
LOS ANGELES CA 90010

2017 **BILL NUMBER** 40647543 **TRA** 06657

SEQ 47424 5094 001 002
SITUS OR LOCATION:
3540 WILSHIRE BLVD RM 920
LOS ANGELES

THE COUNTY OF LOS ANGELES IS REQUIRED BY LAW TO COLLECT THE TAXES FOR ALL SCHOOL DISTRICTS, CITIES, AND OTHER TAXING AGENCIES.

PROPERTY DESCRIPTION

ASSESSMENT NUMBER	INDEX NUMBER	BILL NUMBER
2979580000	23532353	40647543

ASSESSED VALUES

VALUES ARE DETERMINED BY THE COUNTY ASSESSOR. REFER QUESTIONS CONCERNING VALUES TO: 1(310) 665-5300

	FULL VALUE
BUS PP	39200
TOTAL	39200

GENERAL TAX LEVY AND VOTED INDEBTEDNESS

TAXING AGENCY	RATE		AMOUNT
GENERAL TAX LEVY			
ALL AGENCIES	1.000000	$	392.00
VOTED INDEBTEDNESS			
CITY-L.A. WILSHI	.021297		8.35
UNIFIED SCHOOLS	.131096		51.39
COMMNTY COLLEGE	.035956		14.09
METRO WATER DIST	.003500		1.37
TOTAL VOTED INDEBTEDNESS		$	75.20
TOTAL TAX	1.191849	$	467.20

TOTAL TAX	**$**	**467.20**
10% PENALTY AFTER	08/31/2017	
COLLECTION COSTS		
ADDITIONAL PENALTIES		
TOTAL AFTER PENALTIES		

IF NOT PAID BY THE DELINQUENT DATE, AN ADDITIONAL COLLECTION COST OF UP TO $49.00 WILL BE ASSESSED.
Any returned payments will be subject to a fee of $33.00. INCLUDE THE YEAR AND BILL NUMBER ON ALL PAYMENTS AND CORRESPONDENCE.
SEE REVERSE SIDE FOR IMPORTANT INFORMATION