Korean American Scholarship Foundation

Investment Committee

Web site: www.kasf.org

Agenda

1. April investment performance review – James Chun (15 min)

2. IPS review Report – Jae Yoo (10 min)

3. Distribution Review – Hoggies Kim (10 min)

4. Investment Advisor Review – HJ Nam (10 min)

5. Investment Advisor Due Diligence Process James Chun (30 min)

6. Review minutes- Eric/Michelle (10 min)

Attendees

Yes - James Chung	Yes - Henry Choi
Yes - Hoggie Kim	Yes - Eric Choi
Yes - Sam Hong	Yes - HJ Nam
No - Jae Yoo	No Kyung H. Yoo

2016-05-12 Meeting Minutes

Decisions

1. We need to have an annual review of our current advisor.
2. Identified the following vendor to solicit RFP Morgan Stanley (Peter White), UBS, Silicon Valley and Tiaa.
3. The committee will target Oct. 2016 to complete the selection.
4. The committee will meet every 2nd Thursday of the month until Oct. 2016.

Actions Items

#	Description	Owner
1.	Connect to Peter White to clarify Gross vs Net and setup a quarterly meeting.	James Chung
2.	Request opinion on Dividend payout to Peter White.	James Chung
3.	Check with Other Endowments regarding their distribution policy.	Hoggie Kim
4.	Draft v1 of RFP	James Chung
5.	Invite Dr. Yoon Soo Park, Leonard Kim, Park Young Hwan.	Henry Choi
6.	Finalized investment committee charter	James Chung