

# KASF SRC Meeting Minutes

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**SUBJECT:** KASF Southern Regional Chapter Board of Directors Meeting  
**DATE:** 2/2/2021  
**TIME:** 7:30PM  
**LOCATION:** Zoom Meeting  
**ATTENDEES:** Min Kim, YongJin Lee, Myung Ock Lee, Philla Kim, Hwaam Lee, Joanne Lee, Hak Keun Chang, Moo Hee Lee, Haejin Ban, Sang Ko, Sydnie Lim, MaryAnn Kim, Hung Yul Lee, Grace Lee, Michelle Yoo, Jae Bom Yoo, Justin Ko Kim, Yoonkyung Jang, Yong Shim, Yongji Rhee, Haejin Ban, Hye Jung Lee, Jason Park, Mikyong Hahm, Miran Kim, Soon Hee Lee—Total of 26  
**PROXY:** N/A  
**GUEST:** Jiyong Lee  
**PREPARER:** Gimin Kim

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- | <u>ITEM</u> | <u>DESCRIPTION</u>  |
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| 1.          | 2020 Scholarship Committee Report <ol style="list-style-type: none"><li>Presented by Young Shim</li><li>27 Evaluators</li><li>Application Evaluation Guideline explained.</li><li>143 applicants applied<ol style="list-style-type: none"><li>51 scholarship awardees</li></ol></li><li>Details attached at the bottom of this document.</li><li>Hosted the 30<sup>th</sup> Annual KASF SRC Scholarship Awards Virtual Ceremony on 9/12/20.</li><li>Award Certificates and Scholarship Checks were mailed to all recipients after 9/12/20.<ol style="list-style-type: none"><li>Hwaam Lee was the zoom meeting chair</li><li>Justin Kim provided technical support.</li></ol></li></ol> |
| 2.          | 2020 Finance Report <ol style="list-style-type: none"><li>Presented by Youngji Rhee</li><li>Report attached at the bottom of this document.</li><li>Questions and concerns should be addressed to either Youngji Rhee or Yongjin Lee.</li><li>Motion made by Yongjin Lee/ Seconded by Hak Keun Chang.</li></ol>   |
| 3.          | Cash Flow (2016-2020) <ol style="list-style-type: none"><li>Presented by Youngjin Lee</li><li>Report attached at the bottom of this document.</li></ol>   |
| 4.          | Fund detail <ol style="list-style-type: none"><li>2019 vs. 2020<ol style="list-style-type: none"><li>General fund increased significantly in 2020 compared to 2019.</li></ol></li><li>Due to external dependence, there is a variation each year.<ol style="list-style-type: none"><li>More board members needed for stable operation. Many board members are family based.</li></ol></li></ol>   |
| 5.          | Other activities <ol style="list-style-type: none"><li>By Law amended (attached)</li></ol>  |

- ii) New Board member invite: Jaedoo Ban, and Hyejin Hong
- iii) Sam Sook Chung, and Haw Rhim Yi resigned
- iv) Justin Kim, secretary, resigned, Gimin Kim is replacing him.
- v) Mikyong Hahm resigned NB Scholarship committee chair
- vi) Many events canceled
  - a. Golf tournament
  - b. Music competition
  - c. Music concert
- vii) Online end of the year party

#### 6. 2021 action plan

- i) Executives: Youngjin Lee (President), Sydnie Lim, Philla Kim (Vice President), Yongji Rhee (treasurer), Gimin Kim(secretary)
- ii) Scholarship goal: \$ 60,000 (excluding chair scholarship, KWVD Scholarship)
- iii) Annual board meeting (2/2/21)
- iv) Golf tournament (5/30/21)
  - a. Presented by Hak Keun Chang
  - b. Bear's Best Golf course
  - c. \$100 per person (Including lunch and dinner)
    - 1. Unlikely that people can have meals
  - d. 60 attendees expected
  - e. A variety of prizes will be given
  - f. Each member encouraged to print the applications
  - g. Will reconsider again at the end of March due to COVID-19.
- v) 2020 KASF SRC Music Competition
  - a. Presented by Yoon kyung Jang
  - b. Will accept applicants during 4/1-6/30
  - c. Entrance fee listed at the bottom of this document.
  - d. Some prize will be given. It will be online.
  - e. Pre-recorded and will sent.
  - f. Breaking even will be a challenge but the rental fee can be saved.
  - g. Overseas Korean Foundation
    - 1. At least 2000 dollars will be granted.
- vi) KASF SRC Scholarship Awards Virtual Ceremony (9/11/21)
  - a. \$750 can be waived if we have a letter of recommendation.
  - b. Online platform should be available in addition to the actual event.
- vii) Music concert (11/7/21)
  - a. Will need to consider if this event is practical.
    - 1. Ineffective marketing
    - 2. Meaningful but will cause about \$2000 deficit.
- viii) Outing
  - a. Not sure at this point.
- ix) A end-year party
- x) Workshop suggested
  - a. The future of KASF SRC will be discussed.
- xi) By Law Review
- xii) New president election
- xiii) NB Board member meetings (online in March)
- xiv) NB conference in Denver, CO

7. Jiyong Lee (New board member from Chicago)

i) Chair Scholarship transferred

8. Questions

i) Facebook activity (need to be addressed)

ii) Merged with National bank

a. Account has been setup.

b. Venmo, paypal

c. Fee is too expensive.

iii) PO BOX for SRC (wrong zip code)

a. Need to be updated (it should be 30096 instead of 30076)

b. Mails have been coming in the correct address.

# KASF SRC Meeting Minutes

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**SUBJECT:** KASF Southern Regional Chapter Board of Directors Meeting

**DATE:** 7/15/21

**TIME:** 6:30PM-8:00PM

**LOCATION:** Napoli 1 Pizza, 10305 Medlock Bridge Rd, Unit B1, Johns Creek, GA 30097

**ATTENDEES:** YongJin Lee, Youngji Rhee, Sydnie Lim, Philla Kim, Gimin Kim, Soon Hee Lee, Hung Yul Lee, Lee Moo Hee, Jung Won Lee, Jae D. Ban, Haejin Ban, Grace Lee, Min Hwan Oh, Elena Chung, Hwaam Lee, Joanne Lee, Jae Bom Yoo, Kyung Hwa Yoo, Seong Sool Shim, Young Rae Shim, Joon-Sang Hahm, Mikyong Hahm, Myung Ock Lee, Min Boo Kim, Ok Choo Kim, Hung Won Jun Jung Ja Jun, Hye Jung Lee

**PROXY:** Moonhee Kim, Michel Park, Jane Chu, David Chu, Amy Park, Jason Park Hak Keun Chang, Young Za Chang, Justin Ko Kim, Yoonkyung Jang,

**PREPARER:** Gimin Kim

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<u>ITEM</u>	<u>DESCRIPTION</u>
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| 1. | Golf Tournament update <ul style="list-style-type: none"> <li>i) Presented by Yong Jin Lee</li> <li>ii) 109 attendees</li> <li>iii) Total income \$17,805 (excluding \$500 deposit) &amp; Total expense \$10,345               <ul style="list-style-type: none"> <li>i. Net income \$7,460</li> </ul> </li> <li>iv) Admission fee won't be waived for donors in the future</li> </ul>   |
| 2. | 2021 Scholarship Committee Report <ul style="list-style-type: none"> <li>i) Presented by Young Shim</li> <li>ii) 116 applicants applied (30% reduced from last year)               <ul style="list-style-type: none"> <li>i. 82 undergraduate/graduate students</li> <li>ii. 19 high school students</li> <li>iii. 15 KWVD</li> </ul> </li> <li>iii) 55-60 awardees expected</li> <li>iv) 23 Evaluators—will finish evaluating by 7/30/21</li> </ul> |
| 3. | Fundraising update <ul style="list-style-type: none"> <li>i) Designated Scholarship \$67,600               <ul style="list-style-type: none"> <li>i. Additional \$10,000 is expected</li> </ul> </li> </ul>  |

- ii) Music competition donation \$4,000
- iii) Net income from the golf tournament \$7,460
- iv) Kia Scholarship \$6,000 expected (NB)
- v) Char Scholarship \$20,000-25,000 expected (NB)
- vi) KWVD \$25,000-\$30,000 expected

4. Music Competition

- i) 7 Undergraduates, 9 high school students applied.
- ii) Total of 6 awardees will be selected (first, second, third place etc.)
- iii) The music competition ceremony will be virtual.
- iv) Winners will play at the scholarship awards ceremony
- v) Will continue to be updated

5. Banquet (Award Ceremony)

- i) Will be held on 9/11/21 6PM @ Korean Community Presbyterian Church of Atlanta
- ii) Might be virtual due to pandemic
- iii) Admission fee \$20
- iv) Brochure will be prepared by Sydnie Lim

6. Music Concert

- i) Will be difficult to host the judges, audience
- ii) Unanimous decision made to cancel it this year

7. 2021 Action plan

- i) Nomination committee will work to find a new president in September
- ii) Picnic plan depending on the situation
- iii) Young board member committees
  - i. Held a first meeting
  - ii. Generation transition, finding a new way of fundraising
  - iii. Attract more young board members
- iv) New fundraising idea development
  - i. Will need to invest time/money for the future
- v) End of Year Party
- vi) Board Member Recruitment
- vii) Workshop/conference to discuss the future of KASF SRC
  - i. Various topics, various committees will be discussed for the development/improvement of the KASF SRC.
  - ii. Board member vs. executive member roles separation
  - iii. Long term financial stability
  - iv. Response to changes of NB with 1.5 generation

viii) NB Denver Meeting

- i. Currently, Young Jin Lee and Myung Ock Lee are attending
- ix) \$1,000 support from NB for advertising of expanding the local offices
- x) Board members must pay their dues.

# KASF SRC Meeting Minutes

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**SUBJECT:** KASF Southern Regional Chapter Board of Directors Meeting  
**DATE:** 12/9/2021  
**TIME:** 6:30PM  
**LOCATION:** Olde Atlanta Club Clubhouse, Suwanee GA  
**ATTENDEES:** Min Boo Kim, Ok Choo Kim, Sydnie Lim, Yongrae Shim, Jaebum Yoo, Kyung Hwa Yoo, Soon Hee Lee, Hung Yul Lee, Hak Keun Chang, Young Za Chang, Jae D. Ban, Haejin Ban, Joanne Lee, Hwaam Lee, Phila Kim, YoungJi Rhee, Hung Won Jun, Jung Ja Jun, Grace Lee, Jason Park, Hye Jung Lee, Justin Ko Kim, Yoonkyung Jang, Gimin Kim, Mikyong Hahm, Joon-Sang Hahm, YoungJin Lee, Myung Ock Lee—Total of 28  
**PROXY:** N/A  
**GUEST:** N/A  
**PREPARER:** Gimin Kim

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<u>ITEM</u>	<u>DESCRIPTION</u>
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1. President election
  - i) Mikyong Hahm was recommended by YongJin Lee
    - a. She was elected by a unanimous vote.
2. New rule
  - i) Suggested by YongJin Lee
  - ii) Newly elected vice presidents are to be the presidents for the next term.
    - a. This allows smooth transition.
    - b. The vice president works closely with the president to prepare for the next term.
    - c. Less burden/pressure on the current and the future presidents.
  - iii) Comments about this new rule
    - a. Vice presidents serve 4 years (2 years as vice president and 2 years as president)
      1. This might burn out the vice president
    - b. Co-presidency has happened before but won't be ideal.
    - c. The vice president might not be able to serve as president when the time comes.
  - iv) The new rule was implemented by a unanimous vote.
3. Vice president election
  - i) Phila Kim was recommended by YongJin Lee.
    - a. She was elected by a unanimous vote.
  - ii) Report attached at the bottom of this document.
  - iii) Questions and concerns should be addressed to either Youngji Rhee or Yongjin Lee.
  - iv) Motion made by Yongjin Lee/ Seconded by Hak Keun Chang.