

KASF SRC Meeting Minutes

SUBJECT: KASF Southern Regional Chapter Board of Directors Meeting

DATE: January 11, 2020, Saturday

TIME: 4:00pm

LOCATION: Seo Ra Beol, Duluth, GA

ATTENDEES: Hung Yul Lee, Jae Bom Yoo, Kyung Hwa Yoo, Sam Sook Chung, Young Jin Lee, Myung Ock Lee, Philla Kim, Hak Keun Chang, Young Za Chang, Moo Hee Lee, Jung Won Lee, Sunny Yeo, Sa In Kim, Seong Sool Shim, Young Rae Shim, Sydnie Kim, Yongji Rhee, Jason Park, Mikyong Hahm, Hwaam Lee, Joanne Lee, Justin Ko Kim, Yoonkyung Jang, Gimin Kim, Miran Kim Moore, Hye Jung Lee– total 26

PROXY: Sunny Yeo (Amy Park), Young Jin Lee (David Chu & Jane Chu)

Guest: None

PREPARED BY: Gimin Kim

<u>ITEM</u>	<u>DESCRIPTION</u>
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1. Recent activity is shared,
2. Organization and role are shared
3. Golf Tournament
Plane, Budget, Role Shared, Please refer attached file.
No major questions
4. 2020 KASF SRC Music Competition
Planning and Budget, Acknowledge there is max \$3000 of loss at income & Expense
 - i) Motion (Moohee Lee) – Second (Jae Bom Yoo)
 - ii) Approved
Please refer attached file
5. By-Law Overall
 - i) Approved (unanimity)
Please refer to the By Law at 2020KASFSRC@gmail.com
6. By Law of New Board of Director (Acceptance & Dismissal)
 - ii) 2/3 acting board members approval (21 votes)
 - iii) 1/2 acting board members approval (6 votes)
Please refer attached file.

5. Suggestion

- i) Only executive officers act as a proxy. Any member wants to express their decision have to send written proxy or message to executive officers by Hak Kun Chang
- iii) Any member wants to act as acting member this year should submit “2020 Acting Member Agreement “and members fee until 10th of Feb (30 days after 1st board meeting of year) to executive officers.

KASF SRC Scholarship Committee Meeting Minutes

SUBJECT: KASF SRC Regional Chapter Board of Directors Meeting
 DATE & TIME: June 25, 2020 / 8:00-9:00 PM
 LOCATION: Conference Call
 ATTENDEES: Young Jin Lee, Young Ji Rhee, Kyung Hwa Yoo, Jae Bom Yoo, Min Boo Kim, Ok Choo Cho, Min Oh, Yumi Chung, Gimin Kim, Hak Keun Chang, Young Za Chang, Hung Yul Lee, Hwa Am Lee, Jane Chu, David Chu, Jason Park, Joanne Lee, Miran Kim, Joon Sang Hahm, Mi Kyoung Hahm, Moo Hee Lee, Myoung Ok Lee, Jae Doo Ban, Philla Kim, Sunny Yeo, Young Rae Shim, Yoon Kyung Jang, Justin Dongkyun Ko – Total 28
 PROXY: None
 Guest: None
 PREPARED BY: Justin Dongkyun Ko

ITEM DESCRIPTION

1. Scholarship Committee (Presented by Chair: Young Rae Shim)

The Status of Application (as of 21 June 2020)

REGION	PROGRAM	6/21/2019		6/21/2020	
		Started	Submitted	Started	Submitted
SRC	College/Grad	199	17	230	27
	High School	33	2	45	2
	KWVD	21	10	18	4
Total	College/Grad	2,026	173	2,241	229
	High School	164	7	210	10
	KWVD	44	12	31	6

- 230 applicants started; 27 applicants submitted
- There will be a grace period (1 week) after the deadline (end of June) for accepting final transcripts and recommendation letters by mail
- Recommendation letters and transcripts have been uploaded in designated G-Drive as we receive (NB will need two to three days to finalize after the final submission)
- Scholarship Reviewer: 17 Board of Directors will start to review the applications from July 10th.

2. Fundraising Committee (Presented by Chair: Jason Park & President: Young Jin Lee)

- Our first goal amount for this year: \$50,000
- 44 Donors promised donation of \$45,650 / 35 Donors completed donation of \$32,650
 - o Completed donation including 9 Board of Directors and 4 Board of Directors' families
- Encouragement for continuous support from all of board members in order to select more scholarship awardees as many as possible and sufficiently operate scholarship funds as well.

3. New Chair Scholarship Update (Presented by President: Young Jin Lee)

- Eric Nam (K-Pop Star from Atlanta) Chair Scholarship (\$25,000) was received from his parents (Bun Jin Nam & Kye Sook Nam)
- Planning to announce in public when Eric is visiting U.S. after November this year.
- In discussion with Eric Nam and his parents regarding advertising KASF (NB&SRC) since he is well-known K-pop star especially in younger generation.

4. Golf Committee (Presented by Chair: Hak Keun Chang)

- Scholarship Fundraising Golf Tournament is reserved on 25 October 2020 at Bear's Best
- The schedule of event including meal service may be changed (TBD)

5. Music Committee (Presented by Chair: Yoon Kyung Jang)

- Music committee members and leadership group had a meeting on 25 May 2020 and proposed cancelling this year's fundraising music concert because of the reasons as follows:
 - 1) Due to COVID-19, it is not ideal to plan any events inside of facility.
 - 2) Since many other concerts also have been cancelling, it is hard to finalize the musician(s) for our concert in Fall.
 - 3) Already scheduled with Golf Tournament (postponed from Spring to Fall) and Scholarship Banquet in Fall; thus, adding a Music Concert in a row might be a burden in terms of fundraising and preparation within a short period of time.
- Motion: Joon Sang Hahm / Second: Min Boo Kim
- Approved: 34 voted as yes (44 Active Members) via KakaoTalk messenger
 - o Music Concert Cancelled

6. Banquet Preparation (Presented by President: Young Jin Lee)

- Depending on the status of COVID-19, the way of Banquet (In-person vs. Virtual) will be decided in the end of July.
- Banquet brochure will be prepared by Design Committee Chair (Sydnie Lim)
 - o We will distribute this brochure (PDF file) Online and print as needed for fundraising advertisement in the future.
- As approach to our banquet in September, we will advertise our KASF SRC including awardees and donors in local newspapers (2 full pages) -> Sydnie Lim will help with this advertisement
- We are also discussing Webinar as an option (planned by National Board) if we can't have our banquet in-person.
 - o As of now, NB is not sure if we can utilize Webinar in lieu of Banquet in-person
- Two Plans for Virtual Award Ceremony:
 - a) Zoom Live Event:
 - o Need to plan closely in order to run this event smoothly using Zoom.
 - o Professional support required (video, sound, coordination, etc)
 - We will discuss with Hwa Am Lee for the virtual ceremony after this meeting
 - b) Pre-recording Event:
 - o Pre-recording all schedule of events in advance and broadcasting on the date of virtual ceremony.
 - o In this case, we need to outsource the preliminary work (filming/editing)

7. Acting Member vs. Honorary Member Update (Presented by President: Young Jin Lee):

- All decisions will be finalized by current Acting Board Member
- Honorary Member can review the meeting minute, voluntarily participate in KASF meeting, and share their opinions. However, no voting right is allowed.
- As of now, 44 Board of Members are registered as Acting Board Member.
 - o Yong Kun Kim, Young Ae Kim, Yong Sik Kwak, Mi Sook Kwak, Amy Park, Moon Hee Kim, Dong Wook Lim, and Chan Ju Lee (8 Total) became Honorary Member due to the personal health, business, and moved to another state.

8. NB Honorary Director Recommendation (Presented by President: Young Jin Lee)

- Recommended Hak Keun Chang as Honorary Director for National Board

9. KASF SRC Google Account (Presented by President: Young Jin Lee)

- New Email ID: 2020kasfsrc@gmail.com
- Contact list for Board of Directors, Meeting Minutes, Pictures, and Documents will be uploaded by each committee.
- Hwa Am Lee will share "View Only" access to board members except the leadership group.

10. NB Report (Presented by President: Young Jin Lee)

- 200 copies of NB report were received. President Young Jin Lee will distribute as needed.
- Encourage board members to utilize this NB report for any potential donors.

11. Other Discussion:

Mi Kyoung Hahm:

- In general, the number of applicants has increased while the amount of scholarship fund has decreased this year.
- MRC is not able to make fundraising by themselves at this point.
- Scholarship Chair (Young Rae Shim) answered more than 60 emails from the applicants.
- Young Ji Rhee & Yoon Kyung Jang keep uploading transcripts and recommendations letters continuously as they receive.

Young Ji Rhee:

- Yeo Family Scholarship will be applied to this year.
- Lindsey Kim (Moon Hee Kim) -> 4 installments of \$10,000 in 2016
- Eric Nam Chair Scholarship -> Submit to NB

Hak Keun Chang:

Q: When will be the date of final awardee selection?

A: Application review will be started after July 10th and will be finalized in the end of July.

Min Boo Kim:

Q: Any update for 50th Anniversary of KASF history book/pamphlet?

A: President Young Jin Lee will follow up with NB

Young Jin Lee:

- NB will distribute the profit (4%) from the chair scholarship fund (around \$6 million) to each regional chapter.
- 2021 NB meeting is tentatively scheduled in Colorado.

KASF SRC Scholarship Committee Meeting Minutes

SUBJECT: KASF SRC Regional Chapter Board of Directors Meeting
 DATE & TIME: August 11, 2020 / 8:00-9:00 PM
 LOCATION: Conference Call (Zoom)
 ATTENDEES: Young Jin Lee, Hwa Am Lee, Moo Hee Lee, David Chu, Hak Keun Chang, Myung Ok Lee, Gimin Kim, Sydnie Lim, Elena Chung, Young Ji Rhee, Mi Ran Kim, Grace Lee, Joanne Lee, Hung Yul Lee, Min Boo Kim, Ok Choo Cho, Mi Kyoung Hahm, Hae Jin Ban, Soon Hee Lee, Young Rae Shim, Jane Chu, Amy Park, Kyung Hwa Yoo, Jae Bom Yoo, Philla Kim, Yoon Kyung Jang, Justin Dongkyun Ko – Total 27
 PROXY: None
 Guest: None
 PREPARED BY: Justin Dongkyun Ko

ITEM DESCRIPTION

1. The Status of Scholarship Fundraising (Presented by President: Young Jin Lee)

Designated Scholarship (\$3,000)	3	9,000
Designated Scholarship (\$2,000)	7	14,000
Designated Scholarship (\$1,000)	27	27,000
Designated Scholarship Total	37	50,000
General Scholarship (< \$1,000)	20	6,350
Scholarship Total	57	56,350

57 Donors = \$56,350 available as of 11 August 2020

2. 2020 Cash Flow

2020 Budget Summary

Fund Raising	56350	48050	\$ 18,000	\$ 17,000	\$ 19,000	\$ 22,000
Director's Support (이사 회비중 찬여금)	2000		\$ (2,517)	\$ (774)	\$ 881	\$ (75)
Chu Family Foundation	*22000		*26000	*24000	*22000	*30000
NB	18900		\$ 22,853	\$ 22,891	\$ 17,790	\$ 18,502
Golf 대회	0					\$ 3,857
Banquet	-2000					\$ (3,869)
음악회	0					\$ (880)
Total Income	77250		\$ 38,336	\$ 39,117	\$ 37,671	\$ 40,427
Designated Scholarship Paid	68000		\$ 55,000	\$ 62,500	\$ 53,000	\$ 53,000
Net Income	9250		\$ 1,051	\$ (9,433)	\$ (7,110)	\$ (8,358)
Cash at the End of Year	\$ 39,251		\$ 54,902	\$ 45,469	\$ 38,358	\$ 30,001

No. of Donor

57

50

15

14

14

17

3. 2020 Proposed Scholarship

	2020	Budget	2016	2017	2018	2019
High School	8	4,000				6
College	27	54,000				19
Graduated	5	10,000				6
KWVD	11	(22,000)	13	12	11	15
Scholarship Total	51	90,000	13	12	11	46

- 51 Awardees / \$90,000
- 27 Active Board Members voted as yes -> Passed

4. Virtual Award Ceremony

- Virtual Award Ceremony Committee:
 - o Chair: Hwa Am Lee
 - o Members: Justin Dongkyun Ko, Gimin Kim, Young Ji Rhee, Mi Kyoung Hahm, Young Jin Lee
 - o MC: Gimin Kim & Grace Lee
 - o Estimated Running Time: 95 mins
- Timeline:
 - o 8/22/20: Send invitation letters via email to awardees and donors
 - o 8/29/20: 1st rehearsal
 - o 9/15/20: 2nd rehearsal
 - o 9/12/20: Virtual Award Ceremony
- Advertisement:
 - o Brochure -> Sydnie Lim is working on it
 - o Daily Newspaper Advertisement -> 3 Local Daily Newspaper, 2 full pages -> Sydnie Lim
- Coordination / Invitation:
 - o Elana Chung & Sunny Yeo