Chapter 2: National Board

2. Chairperson Young Whan Park (1992~1993)
5. Chairperson Yong Kun Kim (1998~1999)
6. Chairperson Yoon Soo Park (2000~2001)
Following a decision made by the Central Executive Committee at the meeting held on June 10, 1989 at the Sheraton National Hotel in Arlington, the scholarship foundation approved the new charter and decided to spread the organization nationwide. According to the new charter, the business of scholarship foundation that had been handled directly by the headquarters in Washington, D.C. would be divided and the Eastern Region and Western Region were established.

Mr. Chulho Kim was elected as President of the Eastern Region and Mr. Keith Soon Kim remained President of the Western Region. The Eastern Region selected Ung Soo Kim, Young Whan Park, Chulho Kim, Don Seung Lee, and Hongja OKim as the first National Board of Directors while the Western Region selected Keith Soon Kim, C. J. Kim, and Heung Hwan Wee.

The first National Board of Directors Meeting was held at the residence of Director Young Whan Park on October 7, 1989. At the meeting, Ung Soo Kim was elected as National Chairperson, Keith Soon Kim as Vice Chairperson, Chulho Kim as Executive Director, Young Whan Park as Organization Chairperson, Don Seung Lee as Finance Chairperson, Henry Wee as Public Relations Chairperson, and Hongja OKim as Secretary. Thus the National Board represented the nationwide Korean American Scholarship Foundation, summed up regional chapters, and set up basic operational policies.

The National Chairperson, Ung Soo Kim, revealed basic operational policies at the first board meeting as follows. First, for the maximum utilization of progressive spirit and local characteristics, autonomous operation of regional chapters is encouraged as long as healthy growth and standardization of the Foundation not interrupted. Second, try to run cultural businesses with scholarship operation in order to keep Korean heritage and for the scholarship to be maintained even after the Americanization of the Korean communities. Third, in order to effectively spread nationwide, the Foundation needs to focus on nurturing the scholarship foundation in major cities where Korean-Americans are concentrated and organize at least one new local chapter within both the Eastern and Western Regions within 2 years. Finally, achieve the goal of increasing the endowment assets of the foundation from its current level of
THE KOREAN AMERICAN SCHOLARSHIP FOUNDATION
한 미 장학 재단

NEWSLETTER
1989-1990
969 THAYER AVENUE, SILVER SPRING, MD 20907
(301) 587-2922

The Korean American Scholarship Foundation was founded 20 years ago by a small group of first-generation Koreans in Washington D.C. In establishing a Foundation, they were motivated by their deep concern for the future generation of the Korean Americans in the U.S. and their recognition of the need for a scholarship fund for Korean American students.

One of the initial goals of the Korean American Scholarship Foundation was to assist outstanding Korean descendants in their academic pursuits. Its aim was to nurture the leadership qualities of these young Korean Americans so that they may contribute to the Korean community as well as the American society. Furthermore, it was hoped that through the Foundation, the future generation of Korean Americans would grow up proud of their Korean heritage and tradition.

Over the years, The Korean American Scholarship Foundation has been able to grow and develop into a national scholarship organization due to the active participation and generous support of Korean communities. We now have 33 contributing chair scholarships established in various fields. Each year, we give recognize over 45 college students and we have also started to recognize high school students since last year. Through our annual fundraising efforts, we are able to supplement the endowment and increase the number of recipients.

However, the rapid development and numerous changes in the Korean communities in the recent years have made it imperative to reaffirm and reassert the initial goals and purposes of the Foundation to a wider and much larger Korean community. Furthermore, a new and bold approach is called for in order to ensure the continuity of this Foundation and to make better organization and sounder basis for its financial structure. To this end, The Korean American Scholarship Foundation has decided to create a national board composed of representatives from both eastern and western regions. In fact, the national board members met for the first time in October, 1989 in Washington, D.C. and again in March, 1990, in Los Angeles to finalize bylaws and operational guidelines.

We hope to establish a truly national foundation by opening a few more of regional chapters, in New York and in Chicago. We can only succeed, however, in making this Foundation more effective through all regions only through your continuous participation and generous contributions. We hope that you will join us in investing in our future generations who will be the proud bearers of our Korean heritage and leaders of tomorrow.

Ung-soo Kim, Ph.D., Major General (retired)
National Chairman

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$400,000 to $700,000 within 2 years.

Policy details were as follows:

First, the date of the administrational and fiscal year of National Board and terms of the newly appointed officers begin is January 1. To allow the new Chairperson some time for preparation and to help continuation of the leadership structure of the foundation, the Chairperson for the next term should be elected at least six months before taking office.

Second, in order for a Chair scholarship of $1,000 annually to be paid by interest from money consigned, the deposit required for a Chair Scholarship donation would be raised from $10,000 to $15,000.

Third, the Scholarship Committee of the National Board, in cooperation with Organization Committee, would recommend the number, qualification, amount, and allocation of national Chair scholarships of the following year. The number of awardees of every region should be limited within 60% of business profits and directors’ fees of each region, except for Chair Scholarship recipients. Also, establish an accounting regulation for the National Board to be audited neutrally and prepare for financial reports for an audit as a non-profit organization.

Fourth, the Organization Committee would select possible regions for a scholarship foundation to be organized with consultation from both the Eastern and the Western Region and make a recommendation to the National Board.

Fifth, the Publication Committee would prepare materials for publicity which would be useful for general public relations and fundraising activities.

Sixth, the Executive Director would collect and distribute information needed to run the National Board, seek cooperation between every official, grasp the progress of each department, and prepare an annual report.

1990

The second National Board of Directors Meeting was held at a meeting room of Hilton Tower Hotel in Los Angeles on April 1, 1990. National Board of Directors Young Whan Park, Chulho Kim, Hongja Okim, and Don Seung Lee, representing Eastern Region, and Keith Soon Kim, Sung Hee Kim, and C. J. Kim, representing Western Region, participated. At the meeting, they discussed the likelihood of establishing regional chapters in the Chicago and Atlanta areas and setting up financial guidelines for smooth operation of the Finance Committee.

The third National Board of Directors Meeting was held at the Sheraton Hotel in Tysons Corner on October 13, 1990. In addition to National Board of Directors Chulho Kim, Young Whan Park, Hongja Okim, and Don Seung Lee from the Eastern Region, Keith Soon Kim, C.J. Kim, and Diana Kang from the Western Region, Hung Yul Lee and Min Boo Kim from the newly established Southern Region in Atlanta participated for the first time in the National Board meeting and exchanged opinions. Diana Kang, who was replacing Henry Wee as a National Director of the Western Region, was introduced and five national Chair Scholarships were decided to be transferred to the newly established Southern Region at the meeting.

1991

The fourth National Board of Directors Meeting was held at the residence of Vice Chairperson Keith Soon Kim in Huntington Beach, California on March 24, 1991. Hongja Okim, Young Whan Park, Chulho Kim, Ung Soo Kim, and Don Seung Lee from Eastern Region and C.J. Kim, Diana Kang, Keith Soon Kim, Sook Ja & Henry Wee from Western Region participated. After praising the efforts of National Chairperson Ung Soo Kim, who obtained $50,000 in donations from Korean Air and others while he was staying in Seoul, they discussed the following agendas. First, give spurs to establish Chair Scholarships. Second, increase the number of Directors of every Region and plan fundraising. Third, create a nationwide fundraising plan. Fourth,
develop fundraising activities through mainstream businesses.

The National Board of Directors Meeting of 1991 was held at a meeting room of the Officers Club in Bolling Air Force Base in Washington on November 3rd. Ung Soo Kim, Young Whan Park, Chulho Kim, Don Seung Lee, and Hongja Okim from the Eastern Region, Kyung Hee Park, Keith Soon Kim, C.J. Kim, and Diana Kang from the Western Region, and Min Boo Kim and Yong Kun Kim from the Southern Region participated. Sang Nam Lee, Yo-Taik Song, and Hung Yul Lee observed the meeting as well.

Even though a fiscal report was submitted, the account was not fully settled. It was decided that the fiscal report of 1991 should be submitted to the National Board by the end of February 1992 after receiving reports from every Region by the end of January 1992. They agreed to raise amount of scholarship money from $1,000 to $2,000 when the endowment of the National Foundation reach $1,000,000. Also, they approved establishing the Keith Soon Kim Scholarship in the Western Region recognizing the services of Keith Soon Kim in establishing and contributing to the Western Region as the founding President.

It was also decided that the basic number of National Board of Directors representing each Region would be two people and would be increased by one every time an additional transfer of $100,000 was made, but limited to a total of five. It was agreed that the number of National Board members would be four from the end of 1991. Mr. Young Whan Park was elected as the second National Chairperson whose term began in 1992.

**National Board of Directors**

Eastern Region:
Chulho Kim, Ung Soo Kim, Don Seung Lee,
Hongja Okim, Young Whan Park

Western Region:
Keith Soon Kim, C. J. Kim, Henry Wee
2. Chairperson Young Whan Park (1992~1993)

Executive Directors

Chairperson: Young Whan Park
Vice Chairperson: Kyung Hee Park
Executive Director/Secretary: Dae Won Kwon
Finance Committee: Chulho Kim,
  Yong K. Kim, Chang Kyu Choi
Scholarship Committee: C.J. Kim,
  Sang Nam Lee, Min Boo Kim
Organization Committee: Yo Taik Song,
  Ung Soo Kim, Keith S. Kim
Public Relations Committee: Dae Won Kwon
  Dai Youn Cho

Chairperson Young Whan Park

1992

The National Board of Directors Meeting was held at a meeting room of the Officers Club in Bolling Air Force Base in Washington on November 3, 1991, and Young Whan Park was elected as the second National Chairperson. The Board of Directors also appointed Kyung Hee Park as Vice Chairperson, Chulho Kim as Finance Chairperson, Yo-Taik Song as Organization Chairperson, C. J. Kim as Scholarship Chairperson, and Dae Won Kwon as Public Relations Chairperson in preparation for the National Board meeting which would be held in Atlanta in August, 1992.

The 2-year old Southern Region held its scholarship award banquet at the Hyatt Atlanta Airport on August 1, 1992 and the National Board Meeting was held immediately after that. Young Whan Park, Chulho Kim, Sang Nam Lee, and Yo-Taik Song from the Eastern Region, Keith Soon Kim, Kyung Hee Park, C.J. kim, and Dae Won Kwon from the Western Region, Yong Kun Kim and Min Boo Kim from the Southern Region, and Chang Kyu Choi and Dai Youn Cho from the newly established Midwestern Region participated and each region reported vigorous activities.

C. J. Kim, Chairperson of the Scholarship Committee recommended standardization of the scholarship application form, and it was decided that out of that year’s Chair Scholarships, five (5) would be transferred to the Southern Region and three (3) to the Midwestern Region. Also, development of a new chapter in the Boston area, studying the possibility of placing fundraising in the hands of professionals, and making a list of scholarship recipients were chosen as agendas for the next board meeting.

National Chairperson Young Whan Park organized a special committee for studying the long-term investment of the endowment of the foundation with Directors Choon Taik Suh, Chulho Kim, Young Ho Lee, and Seung Gil Yang in the spring of 1992. Even though there were difficulties in the long-term investment of official funds of the foundation, the special committee found bigger problems in not investing the huge sum of money efficiently and diversely and decided to bring up the matter for discussion at the National Board Meeting.
Chairman's Letter

The Korean American Scholarship Foundation (KASF) is a non-profit organization established to help meet the financial needs of Korean-American students seeking higher education. Founded in 1969 by a small group of concerned and dedicated individuals in Washington, D.C. area, KASF began as a local organization with limited resources and capabilities.

National Board of Directors are proud to report that the Foundation has made a dramatic growth in recent years and expanded to a national organization which includes four regional offices in Washington, D.C., Los Angeles, Atlanta and Chicago. The Foundation has also been able to build an endowment fund of over six hundred thousand dollars through the generous support of both Korean and American corporations as well as individual donors.

The Korean American communities in the U.S. have achieved a remarkable degree of success in recent years. However, problems they face today are much more diverse, complex, and therefore require new and creative solutions. They are confronted with new challenges which require re-examination of their goals and strategies as Korean-Americans in this fast changing society.

The Foundation will also be required not only to substantially increase the funding capabilities but also to provide a firm foundation for our young generation to stand and to enhance their leadership qualities in mainstream America.

On behalf of the National Board of Directors and Regional officers, we thank you for your support and we hope you will join us actively in investing in the future generations who will be the proud bearers of our Korean heritage and leaders of tomorrow.

Young Whan Park
Chairman,
National Board of Directors.
After drawing up a long-term investment plan, sending it to National Board of Directors everywhere, and getting unanimous approval through their signatures, Finance Chairperson Chulho Kim contacted investment companies in the Washington area to invest $30,000 of the $59,000 of the foundation fund and selected Shearson Lehman. Thus, the long-term investment of the endowment of the foundation began.

**1992 Finance**

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*KASF: Long Term Investment (as of December 31, '92) Financial Consultant (Shearson Lehman Brothers, Inc.)

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**KASF 40 YEARS**
A detailed report about the long-term investment was made at the National Board Meeting held at Atlanta in August 1992 and the Board went a step forward and decided unanimously to invest all of the foundation’s funds, except $10,000, in the same manner.

The inaugural meeting of the Korean American Scholarship Foundation-Midwestern Region was held on July 10, 1992 at Shilla Restaurant and Chang Kyu Choi was elected as the first President.

1993

The National Board of Directors Meeting of 1993 was held at Los Angeles Airport Marriott Hotel on March 21 one day after the annual fundraising Spring Ball of the Western Region. Ung Soo Kim, Young Whan Park, Chulho Kim, and Sang Nam Lee from the Eastern Region, Kyung Hee Park, Keith Soon Kim, C. J. Kim, and Dae Won Kwon from the Western Region, Yong Kun Kim and Min Boo Kim from the Southern Region, and Chang Kyu Choi from the Midwestern Region participated. Byung Shik, Henry Wee, Sung Yong Kang, and Khee Park observed the meeting as well.

Finance Chairperson Chulho Kim reported that as of the end of 1992, total endowment of the foundation was $678,980 and the total amount of invested long-term was $541,567. The Scholarship Committee decided to allocate 10 of the national chair scholarships for 1994 as follows: 1 to China, 1 to Korea, 4 to the Southern Region, and 4 to the Midwestern Region. They also set the base amount of general scholarship as $1,000, but gave regional chapters discretion to increase the amount up to $2,000 according to their respective situations.

At the meeting, it was decided to have the KASF listed in scholarship directories of every college and university in America, make a list of scholarship recipients, and form an alumni association. Keith Soon Kim, a Director of the Western Region, was elected as the third Chairperson of the National Board.

National Board of Directors

Eastern Region:
Ung Soo Kim, Chulho Kim, Young Whan Park, Yo-Taik Song, Sang Nam Lee

Western Region:
Dae Won Kwon, Keith Soon Kim, C. J. Kim, Kyung Hee Park

Southern Region:
Min Boo Kim, Yong Kun Kim

Midwestern Region:
Dai Youn Cho, Chang Kyu Choi

Executive Directors

Chairperson: Keith Soon Kim  
Vice Chairperson: Chulho Kim  
Secretary of General: Dae Won Kwon(94)  
                              In Soo Kim (95)  
Finance Committee: Sung Hee Kim  
                              Chulho Kim, Chang Kyu Choi  
                              Min Boo Kim  
Scholarship Committee: Yong K. Kim  
                              Dai Youn Cho, Sang Nam Lee  
                              Yoon Soo Park  
Organization Committee: Yoon Soo Park  
                              Ung Soo Kim, Dae Won Kwon  
Public Relations Committee: Khee Park  
                              Dai Youn Cho, Min Boo Kim  
                              Young Whan Park  
History Committee: Young Whan Park  
                              Min Boo Kim, Khee Park  
Development Committee: Annie Cho  
                              Keith Soon Kim, In Soo Kim

1994

The third National Chairperson Keith Soon Kim, who was elected at the National Board meeting held at the Los Angeles Airport Marriott Hotel on March 21, 1993, appointed Chulho Kim as Vice Chairperson, Dae Won Kwon as Secretary of General, Yong K. Kim as Scholarship Chairperson, Yoon Soo Park as Organization Chairperson, Young Whan Park as History Chairperson, Khee Park as Public Relations Chairperson, and Sung Hee Kim as Finance Chairperson.

One day after the Midwestern Region held its fundraising dinner at Radisson Hotel in Lincolnwood, the National Board of Directors Meeting of 1994 was held there as well. Young Whan Park, Yoon Soo Park, and Chulho Kim from the Eastern Region, Keith Soon Kim, Sung Hee Kim, and In Soo Kim from the Western Region, Yong Kun Kim and Min Boo Kim from the Southern Region, and Chang Kyu Choi, Man Hyuk Kim from the Midwestern Region participated.

Since 1994 was the 25th anniversary of the foundation, the Committee decided to make an active, consolidated effort to straighten out and organize the organization. Tasks were assigned as follows:

- Vice Chairperson: Map out and plan new programs for all regional chapters
- Secretary of General: Put minutes of meetings and official documents of the National Board in order
- Finance Committee: Establish an investment plan for the endowment of the foundation, manage funds, and create and submit a tax report to the federal government
- Scholarship Committee: Plan to allot national scholarship money, organize scholarship applications, and standardize the application form for every region to share
- Organization Committee: Study and promote
1995 marks the 10th anniversary of the Western Region of Korean American Scholarship Foundation (KASF) since the KASF became a nationwide organization in 1985.

The Korean American Scholarship Foundation was founded in Washington D.C. in 1969. The KASF scholarships were established to help the Korean American college students who needed financial aid to carry out their higher education.

The Korean American Scholarship Foundation has since then established four regions: the Eastern Region (covers 15 States), Western Region (covers 13 States), Southern Region (covers 11 States), and Midwestern Region (covers 12 States).

In 1994, the Korean American Scholarship Foundation awarded over $140,000 in scholarships to 121 college and high school students nationwide. It was the record high number of students and amount of money ever awarded in the history of this foundation.

I am very pleased with the financial performance in 1994 despite recessionary economy. The Foundation raised over $100,000 in 1994 and an endowment fund has reached an approximate $900,000. The goal for the endowment fund is one million dollars ($1,000,000) by the end of 1995. I am confident that the goal will be achieved with your continuous support.

I greatly appreciate each Region's outstanding achievements, board members' dedicated contributions, and their leadership to make the KASF the most successful and worthwhile community organization.

As for the 21st century, through the KASF, we hope to encourage and support the aspirations of tomorrow's leaders so that they may lead us into a new world that is full of hopes and dreams.

I hope that our scholarship recipients understand their responsibility to the future after their education and trust that each one will become a role model in every field they pursue for this great country and world.

I also would like to thank the individual contributors, corporate sponsors, and community organizations for their indispensable financial support and continuous contribution.

Keith Soon Kim, Chairman
National Board of Directors

January 1995
spreading out to the New York and San Francisco areas
• Public Relations Committee: Examine PR materials of the foundation and publish an annual report every year
• History Committee: Collect materials for compiling a history book of the foundation and plan and promote related matters

One of the major agendas of that meeting was to drive fundraising to achieve a goal of $1,000,000 by 1996.

<1994 Finance>

1995

Executive Directors(1995)

Chairperson: Keith Soon Kim
Vice Chairperson: Chulho Kim
Secretary of General: In Soo Kim
Chief Financial officer: Sung Hee Kim
Finance Committee: Sung Hee Kim, Chulho Kim, Chang Kyu Choi, Moo Hee Lee, Sang Nam Lee
Scholarship Committee: Yong Kun Kim, Dai Youn Cho, Sang Nam Lee, Yoon Soo Park
Organization Committee: Yoon Soo Park, Ung Soo Kim, In Soo Kim, Sang Nam Lee
Public Relations Committee: Khee Park, Dai Youn Cho, Moo Hee Lee, Young Whan Park
History Committee: Young Whan Park, Moo Hee Lee, Khee Park
Development Committee: Annie Cho, Keith Soon Kim, In Soo Kim

The National Board of Directors Meeting of 1995 was held at Sheraton Premier Hotel in Tysons Corner on October 29, the day after the Eastern Region’s annual fundraising dinner at the same place. Yoon Soo Park, Young Whan Park, Chulho Kim, and Sang Nam Lee from the Eastern Region, Yong Kun Kim and Min Boo Kim from the Southern Region, Keith Soon Kim, In Soo Kim, and Sung Hee Kim from the Western Region, and Chang Kyu Choi from the Midwestern Region attended and National Chairperson Keith Soon Kim reported as follows:

First, the goal of past 2 years had been achieved; the endowment of the Foundation exceeded $1,000,000. Second, the annual report which had been published every year was useful not only for reporting the status of the Board, but also for introducing and publicizing the foundation nationwide. Third, one airline ticket was given to each region annually by Korean Air, making a total of 8 tickets for 2 years. Fourth, laws and regulations were reorganized and a list of scholarship recipients and types of scholarships were classified. Fifth, Walter Park, John Yoon, Yo-Taik Song, and Choon-Taik Suh, directors of the Eastern Region who made great contributions in the early days and Ung Soo Kim who did much to establish the Western Region were awarded medals of appreciation in commemoration of the 25th anniversary of the Foundation. Also, the Foundation had begun making a history book of the Foundation with leadership of Young Whan Park.

And the terms which could be used by each chapter nationwide was standardized as follows:

• 전국이사회- National Board of Directors
• 재단 지역- Region
• 동부지역- Eastern Region
• 서부지역- Western Region
• 남부지역- Southern Region
• 중서부지역- Midwestern Region
• Types of the Scholarships
  1) 영구장학금- Chair Scholarship
  2) 지정장학금- Designated Scholarship
  3) 특별장학금- Special Scholarship
4) General Scholarship

• Contribution
  1) Corporation
     $100,000: President’s Circle (up to 5 chair)
     $ 50,000: Ambassador’s Circle (up to 2 chair)
     $ 20,000: Distinguished Sponsors (up to 1 chair)
  2) Individual
     $4,000 ~ $5,000: Founder
     $2,000 ~ $3,000: Benefactor
     $ 600 ~ $1,000: Patron
     $ 200 ~ $ 500: Associate
     $ 50 ~ $ 100: Friend

• National Board of Directors
  Eastern Region:
  Ung Soo Kim, Chulho Kim, Young Whan Park,
  Yoon Soo Park, Sang Nam Lee

  Western Region:
  Dae Won Kwon, Keith Soon Kim, In Soo Kim,
  Kyung Hee Park

  Southern Region:
  Min Boo Kim, Yong Kun Kim

  Midwestern Region:
  Dai Youn Cho, Chang Kyu Choi
Chairperson Chulho Kim (1996-1997)

Executive Directors

Chairperson: Chulho Kim
Vice Chairperson: Yong Kun Kim
Executive Director: Huskey Han
Chief of Finance: Seung Kil Yang
Finance Committee: Seung Kil Yang
    Chang Kyu Choi, Kay Kim
    Yong Kun Kim, Sang Nam Lee
Scholarship Committee: Moonsong Oh
    Dai Youn Cho, Sang Nam Lee
    Moo Hee Lee
Organization Committee: Yoon Soo Park
    Chang Kyu Choi, In Soo Kim
    Yong Kun Kim, Hongja OKim
Public Relations Committee: Anne Park
    Dai Youn Cho, Kay Kim
    Moo Hee Lee
History Committee: Young Whan Park
    Hongja OKim, Anne Park

1996

Chairperson Chulho Kim, who was elected at the National Board meeting of 1995, appointed Yong Kun Kim as Vice Chairperson, Huskey Han as Executive Director, Seung Kil Yang as Chief of Finance, Moonsong Oh as Scholarship Chairperson, Yoon Soo Park as Organization Chairperson, Anne Park as Public Relations Chairperson, Won Kim as Alumni Chairperson, and made Young Whan Park remain as History Chairperson.

The National Board of Directors Meeting of 1996 was held at the Los Angeles Airport Marriot Hotel on April 14, a day after the Western Region’s annual Spring Ball. Chulho Kim, Hongja Okim, Yoon Soo Park, Seung Kil Yang from the Eastern Region, In Soo Kim, Huskey Han, Moonsong Oh, Anne Park from the Western Region, Yong Kun Kim from the Southern Region, and Kwang Sun Choi from the Midwestern Region participated and C.J. Kim, Khee Park, Keith Soon Kim, and Sam Sook Chung observed.

Finance Chairperson Seung Kil Yang reported that the endowment of the foundation reached $1,100,000 and Moonsong Oh, Scholarship Chairperson, reported that application forms were...
Chairperson's Message

March 12, 1997

The Korean American Scholarship Foundation (KASF) was founded in 1969 by a small group of dedicated individuals who recognized the need for financial aid to Korean American students to permit them pursue their academic goals.

Over the years, the KASF has grown at a tremendous pace and has expanded to a national organization with four regional chapters: Eastern, Western, Southern, and Midwestern. We are very proud of the progress we made; we have been able to raise over $1,300,000 for the endowment fund, and have surpassed the $1,000,000 mark in scholarship awards to over 1,000 students nationwide.

Anticipating its 30th Anniversary in 1999, the National Board of the KASF has planned various ways of improving the foundation's ability to achieve its goals. We have initiated a project to establish an Alumni Association of past KASF scholarship recipients. Many of these recipients have expressed their willingness and motivation to contribute to the KASF, both financially and through volunteer services. We must cultivate this source of support. In fact, several past recipients are currently serving on the board of directors of the KASF. Another project for this coming year is to implement an office intranet work system and a web site for the organization. This will allow students to apply for scholarships via internet on-line as well as obtaining information about the KASF and its activities.

On behalf of the National Board of Directors, I wish to express my sincere appreciation for the generous contributions by individuals and corporate sponsors which have made this foundation strong and financially sound. We can only succeed through your continued participation and generous contributions. Because of your generosity, the Korean American Scholarship Foundation is today able to assist many outstanding students in their academic pursuits, and we believe that they, in return, will surely contribute greatly to society and the growth of the Korean American community.

I would finally like to thank the dedicated board members of our four regional chapters for their active participation and selfless devotion to the growth and success of the regional chapters and our organization.

Chulho Kim, Ph.D.
Chairman
National Board of Directors
being standardized nationwide. They approved to organize an alumni association for all recipients of scholarships from the start of the Foundation and authorized Scholarship Chairperson Moonsong Oh for preparation. They also decided to computerize administrative processes of the Foundation with a $5,000 budget.

1997

Executive Directors(1997)

Chairperson: Chulho Kim
Vice Chairperson: Yong Kun Kim
Executive Director: Huskey Han
Chief of Finance: Choon Taik Suh
Finance Committee: Choon Taik Suh,
   Il Chu Choi, Kay Kim, Yong Kun Kim,
   Chin Kook Lee
Scholarship Committee: Moonsong Oh,
   Kwang Sun Choi, Hongja Okim,
   Sam Sook Chung
Organization Committee: Yoon Soo Park,
   Il Chu Choi, Huskey Han, Ye-Soon Kim
Public Relations Committee: Anne Park,
   Kwang Sun Choi, Annie Cho Yang,
   Chin Kook Lee
History Committee: Young Whan Park,
   Keith S. Kim, Chang Kyu Choi,
   Yong Kun Kim
Alumni Committee: Won Kim, Chin Kook Lee,
   Moonsong Oh, Sam Sook Chung
E-Network Committee: Joo Yun Lee,
   Anne park, Il Chu Choi, Ye-Soon Kim

Following decisions made at the special meeting of the National Board of Directors held in March 1997 at the Biltmore Hotel in Los Angeles, CA, the National Board finally created the Foundation’s webpage at www.kasf.org. It became possible for everybody to see the history of the foundation and how to establish and donate scholarships. The website introduced the Chairperson of the National Board and Presidents of Regions. Also, the website showed types of scholarships, the application form and processes, required qualification of recipients, activities and plans of the foundation, and a list of past recipients.

The first National Board Retreat was held at the Atlanta Marriott Hotel from August 10-11, 1997. Chulho Kim, Hongja Okim, and Chin Kook Lee from the Eastern Region, Huskey Han, Kay Kim, Anne Park, Moonsong Oh from the Western Region, Il Chu Choi and Kwang Sun Choi from the Midwestern Region, and Yong Kun Kim, Ye-Soon Kim, and Sam Sook Chung from the Southern Region participated and a number of Directors from the Southern Region and National Board observed.

On the 10th, participants had a great time enjoying golf and boating in the Hilton Resort located nearby after going over comprehensive reports from each

<1997 Finance>
Region. Possible scholarship awards to students of other ethnic backgrounds were discussed extensively and each region was given autonomy to act on this matter. Dr. Yong Kun Kim was elected as a new chairperson, and Dr. Yoon Soo Park as vice chairperson of the national board. It was also decided that a permanent office would be set up in Vienna, Virginia, near Washington D.C., which would serve both the National and Eastern Region. It was decided that the rent of that office would be paid by National Board beginning in 1998.

National Board of Directors

Eastern Region:
Won Kim, Chulho Kim, Young Whan Park,
Yoon Soo Park, Choon Taik Suh, Seung Kil Yang,
Chin Kook Lee

Western Region:
Keith Soon Kim, Kay Kim, Anne Park,
Moonsong Oh, Huskey Han

Southern Region:
Ye-Soon Kim, Yong Kun Kim, Sam Sook Chung

Midwestern Region:
Kwang Sun Choi, Chang Kyu Choi, Il Chu Choi
New chairperson Yong Kun Kim, who was elected at the national board meeting held in Atlanta in August 1997, appointed Il Chu Choi as Executive Director, Choon Taik Suh as Chief of Finance, Chulho Kim as Auditor, and Ye-Soon Kim as Secretary and announced major operational guidelines of the new board for 1998 as follows:

First, try to award scholarships to non-Korean students through studying and amending laws and regulations of the foundation. Second, map out a long-term investment plan for the endowment assets of the foundation to be invested more effectively. Third, plan to expand the sphere of fundraising activities of the national board nationwide to stimulate overall fundraising activities of the foundation. Fourth, vigorously promote the establishment of a new regional chapter centered on the New York area for the expansion of the organization.
<Chairperson's Message>

February 20, 1999

CHAIRMAN’S LETTER

Year 1998 has been a rewarding time where the Korean American Scholarship Foundation has demonstrated its valuable contribution toward the goal of fostering Korean American community development. As a national scholarship organization, we selected and award scholarships to 183 college and high school students nationwide, with total scholarship money totaling around $200,000. The selections were based on financial needs, scholastic achievement, and future potential. At the same time, we were able to raise more than $300,000 during 1998 and our total endowment fund balance reached almost two million dollars.

These magnificent achievements showed that the Korean community is very serious about nurturing future leaders, by actively promoting activities to help growth of scholarship organization. This grass-roots support was the driving force for the ever increasing program and the success story of the Korean American Scholarship Foundation. To help maintain the growth momentum into the next millennium, we will have to strive harder. We anticipate your continued encouragement and support. Of course, all our board of directors are volunteers with no monetary compensation and they devote their time and energy for the betterment of future generations for Korean Americans. They will find a comforting and exhilarating satisfaction when their goals are achieved in successive years. More importantly, next year is the 30th anniversary of the establishment of our foundation. Therefore, we are going to make The Korean American Scholarship Foundation known nationally and to share the fruits of our efforts to which we dedicated ourselves since the birth of our foundation.

Once again, I congratulate all our board of directors who accepted the challenge and responsibility. They fulfilled our objective to make The Korean American Scholarship Foundation the best and most respected foundation among Korean scholarship organizations.

Yong Kun Kim, Ph.D.
Chairman
National Board of Directors
Region’s annual fundraising dinner. Yoon Soo Park, Won Kim, Choon Taik Suh, and Chin Kook Lee from the Eastern Region, Yong Kun Kim, Ye-Soon Kim, and Sam Sook Chung from the Southern Region, Il Chu Choi, and Kwang Sun Choi from the Midwestern Region, and Huskey Han, Kay Kim, Anne Park, and Moonsong Oh from the Western Region participated.

National Chairperson Yong Kun Kim appointed Huskey Han as Fundraising Chairperson, Choon Taik Suh as Finance Chairperson, Moonsong Oh as Scholarship Chairperson, Yoon Soo Park as Organization Chairperson, Anne Park as Public Relations Chairperson, Il Chu Choi as Investment Chairperson and let Young Whan Park remain as History Chairperson.

**National Board of Directors (1998)**

Eastern Region:
Chulho Kim, Won Kim, Chinkook Lee, Don Seung Lee, Yoon Soo Park, Young Whan Park, Choon Taik Suh

Western Region:
Huskey Han, Kay Kim, Moonsong Oh, Anne Park, Annie Cho Yang

Midwestern Region:
Il Chu Choi, Kwang Sun Choi

Southern Region:
Sam Sook Chung, Ye-Soon Kim, Yong Kun Kim

1999

**Executive Directors (1999)**

Chairperson: Yong Kun Kim
Vice Chairperson: Yoon Soo Park
Executive Director: Soo In Lee
Chief of Finance: Choon Taik Suh
Auditor: Chulho Kim
Secretary: Ye-Soon Kim
Committee Chairs
Web-Site Committee: Yoon Soo Park
Fundraising Committee: Khee Park
Finance Committee: Choon Taik Suh
Scholarship Committee: Moonsong Oh
Organization Committee: Yoon Soo Park
Public Relations Committee: Sam Sook Chung
History Committee: Young Whan Park
Investment Committee: Il Chu Choi

The 1999 National Board Meeting was hosted by the Eastern Region the following day of their annual scholarship award banquet. Dr. Yoon Soo Park was elected as next Chairperson of the National Board. One thousand pewter cups were made as the 30th anniversary souvenir of the foundation. The cups were distributed to the four chapters for their members and scholarship contributors.
National Board of Directors (1999)

Eastern Region:
Chulho Kim, Kay Oh, Yong Key Shin, Don Seung Lee, Yoon Soo Park, Young Whan Park, Choon Taik Suh

Western Region:
Khee Park, Moonsong Oh, Paul Kim, Sukhee Kang, Jennifer Choi, Eric Choi

Midwestern Region:
Il Chu Choi, Soo In Lee, Jong Dae Yang

Southern Region:
Sam Sook Chung, Ye-Soon Kim, Yong Kun Kim, Yong Joo Kim

**Executive Directors (2000)**

Chairperson: Yoon Soo Park  
Vice Chairperson: Moonsong Oh  
Executive Director: Il Sang Yoon  
Chief of Finance: Choon Taik Suh  
Auditor: Soo In Lee, Ye-Soon Kim  
Secretary: Khee Park

Committee Chairpersons  
History: Young Whan Park  
By-Laws: Chulho Kim  
Alumni: Woong Ki Paik  
Fundraising: Khee Park  
Public Relations: Paul Kim  
Investment: Kew Sun Chai  
Organization: Yong Kun Kim  
Scholarship: Sam Sook Chung  
E-mail: Leonard Kim

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**<2000 Finance>**
In this new millennium, the Korean American Scholarship Foundation (the "KASF") has been enriched by the receiving of scholarship funds as well as by the giving of new scholarship awards. In 2000, we received 9 new Chair Scholarships totaling $120,000, and we awarded 249 scholarships totaling $433,200. This is a record number of awards made in a single year.

The four regional chapters of the KASF have grown steadily, and the commitment of each Regional Chapter and each member of the Board of Directors has brought in the steady participation and support of many individuals and community groups. As part of the expanded activities of the KASF beyond scholarships, the KASF supported the 2000 Annual Conference of the International Council on Korean Studies at the Sheraton National Hotel Arlington, VA, which was held June 2-4, 2000. The theme of the Conference was "Current Status and Future of Korean Americans." The purpose of the Conference was to review the position of Korean Americans in the areas of politics, economy, society, culture and science, identify their problems and find remedies and solutions. It was a timely and important to reflect on how we live as part of the beating heart of American society. Since this was our first step toward diversifying the KASF activities, it provided enormous opportunity and challenge. Four members of the KASF actively participated in conference Panels. We hope such conferences will assist Korean Americans in pursuit of their ambitions and dreams in the mainstream of American life.

This year we are also planning to participate in internship programs in and around DC and to support programs developing leadership skills for community service.

From the beginning, the KASF had faith that the coming generations of Korean Americans would become the leaders of this country in a wide range of fields. Today, with a national endowment of more than $2.5 million, our support of that goal is broader and deeper than ever.

Let us continue to pass on our vision by working together to build a stronger Foundation that will pursue education, service, honor, and progress for the benefit of not only Korean Americans, but also all humanity. Let us work together to continue to build a Foundation that will achieve our most important American dream—to inspire and support men and women of value, whose success will be measured by the quality and worth of the contributions they make to society.

Yoon Soo Park
Chairman
National Board of Directors
National Board of Directors (2000)

Eastern Region:
Il Sang Yoon, Yoon Soo Park, Yong Key Shin, Jong
Woo Eric Choe, Choon Taik Suh

Western Region:
Khee Park, Moonsong Oh, Sukhee Kang, Jennifer
Choe, Paul Kim

Midwestern Region:
Il Chu Choi, Soo In Lee, Kew Sun Chai

Southern Region:
Sam Sook Chung, Ye-Soon Kim, Yong Kun Kim

Executive Directors (2001)

Chairperson: Yoon Soo Park
Vice Chairperson: Moonsong Oh
Executive Director: In Hwan Oh
Chief of Finance: Choon Taik Suh
Auditor: Soo In Lee, Ye-Soon Kim
Secretary: Khee Park
Committee Chairpersons
   History: Young Whan Park
   By-Laws: Ung Soo Kim
   Alumni: Woong Ki Paik
   Fundraising: Khee Park
   Public Relations: Paul Kim
   Investment: Kew Sun Chai
   Organization: Yong Kun Kim
   Scholarship: Hak Keun Chang
   E-mail: Leonard Kim
National Board of Directors (2001)

Eastern Region:
Il Sang Yoon, Yoon Soo Park, In Hwan Oh,
Sang Nam Lee, Choon Taik Suh

Western Region:
Khee Park, Moonsong Oh, Sukhee Kang, Kay Kim,
Paul Kim

Midwestern Region:
Il Chu Choi, Soo In Lee, Kew Sun Chai

Southern Region:
Sam Sook Chung, Ye-Soon Kim, Yong Kun Kim

Chairperson: Moonsong Oh
Vice Chairperson: Il Chu Choi
Executive Director: In Hwan Oh
Chief of Finance: Kay Kim
Auditor: Soo In Lee, Ye-Soon Kim
Secretary: Khee Park

Committee Chairpersons
- History: Young Whan Park
- By-Laws: Kew Sun Chai
- Alumni: Woong Ki Paik
- Fundraising: Yoon Soo Park
- Public Relations: Paul Kim
- Investment: Il Chu Choi
- Organization: Yong Kun Kim
- Scholarship: Hak Keun Chang
- E-mail: Leonard Kim

Executive Directors
Chairperson: Moonsong Oh
Vice Chairperson: Il Chu Choi
Executive Director: In Hwan Oh
Chief of Finance: Kay Kim
Auditor: Soo In Lee, Ye-Soon Kim
Secretary: Khee Park

Committee Chairpersons
- History: Young Whan Park
- By-Laws: Kew Sun Chai
- Alumni: Woong Ki Paik
- Fundraising: Yoon Soo Park
- Public Relations: Paul Kim
- Investment: Il Chu Choi
- Organization: Yong Kun Kim
- Scholarship: Hak Keun Chang
- E-mail: Leonard Kim

<2002년도 재정>
<Chairperson's Message>

CHAIRMAN'S MESSAGE

With this 2002 annual report, the Korean American Scholarship Foundation (KASF) celebrates its 34th year as a nonprofit organization committed to providing financial assistance to students of Korean ancestry seeking higher education. The KASF has grown from a single regional office in Washington, D.C. to a national organization of five regional chapters with the addition of offices in Atlanta, Chicago, Los Angeles and New York. Another regional chapter is being established in Detroit which will become operational in 2003.

The year 2002 was marked by economic instability, particularly in Korean American community, which is the primary target of our fund-raising activities. Our year-end financial results reflect this environment. Despite the difficult conditions this year, we have been able to offer 330 scholarships totaling $324,000. During 2002, ten new chair scholarships have been established through the dedication and hard work of our directors.

I want to thank our donors for their continued support. Also, I want to acknowledge the officers, regional and national directors for their unrelenting commitments to our cause and hard work in a year of great financial challenges. Although challenges remain, there are early signs of improving economic conditions. With our revised investment policies and investment manager guidelines in place, I feel confident that we will persevere through this difficult period and have faith in the future of our foundation. It has been a privilege to be part of such a great group of people dedicated to making KASF a truly exemplary organization we all can be proud of.

Moonsong Oh, Ph.D.
Chairman
National Board of Directors
The National Board Meeting was held on September 27th, the day after the Eastern Region’s annual banquet. The meeting touched on most of the agenda and made a good number of resolutions on the table. One notable resolution was that the Board would elect a Vice Chair or Chair-elect from the group of young Korean Americans who had previously received a KASF scholarship.

National Board of Directors

Eastern Region:
In Hwan Oh, Leonard Kim, Sang Nam Lee, Woong Ki Paik, Yoon Soo Park

Western Region:
Kay Kim, Khee Park, Moonsong Oh, Sukhee Kang, Paul Kim

Midwestern Region:
Il Chu Choi, Soo In Lee, Kew Sun Chai

Southern Region:
Hak Keun Chang, Ye-Soon Kim, Yong Kun Kim

Northeastern Region:
Kun Jae Won, Sungsu Kang, Tae Jin Kwon, William Yongkyun Kim

In 2004, the KASF granted a total of $326,200 in scholarships nationally. Including the 12 newly established Chair Scholarships, a grand total of $185,823 was raised in 2004.

<2004 Finance>
Since its establishment in Washington, D.C. in 1969, the Korean American Scholarship Foundation has flourished to become a nationwide organization. Today, the Foundation has six Regional Chapters with offices in Washington, D.C., Los Angeles, Atlanta, Chicago, New York, and Detroit.

The success of the Foundation for the past 36 years has been possible due to the continued and unwavering support of the community, individuals, and corporate sponsors, combined with the tireless and dedicated efforts put forth by the officers of the Foundation and by the members of the National and Regional Board of Directors.

As the Endowment Chart included in this Annual Report shows, the Foundation had total assets of about 2.7 million dollars at the end of 2004. All six Regional Chapters are exerting their best to raise enough funds so that the Foundation can provide even more scholarships to qualified college, university, and high school students.

We continue to maintain the prudent investment policies approved and established by the National Board of Directors so that we can maximize the rate of return on the Foundation's investment.

On behalf of the National Board of Directors of the Korean American Scholarship Foundation, I would like to express my sincere appreciation to all of the donors and contributors for the support they extend to the Foundation. I am confident that the Foundation will continue to grow nationally in the future to become one of the prominent scholarship foundations.

Also, I would like to take this opportunity to acknowledge the Board of Directors and the officers of all six Regional Chapters for their efforts and dedication in organizing the successful scholarship programs for 2004.

Il Chu Choi
Chairman, National Board of Directors
Korean American Scholarship Foundation
National Board of Directors (2004)

Eastern Region:
In Hwan Oh, Leonard Kim, Sang Nam Lee, Woong Ki Paik, Yoon Soo Park

Western Region:
Kay Kim, Khee Park, Moonsong Oh, Sukhee Kang, Paul Kim

Midwestern Region:
Il Chu Choi, Kew Sun Chai, Yoon Tae Kim

Southern Region:
Hak Keun Chang, Ye-Soon Kim, Yong Kun Kim, Kay Kyung Ja Kim

Northeastern Region:
Kun Jae Won, Sungsu Kang, Tae Jin Kwon, William Yongkyun Kim

Mideastern Region:
Chang Soo Choi, Jong Dae Kim

2005

In 2005, the KASF granted a total of $361,500 in scholarships nationally. Including the newly established Chair Scholarships, a grand total of $201,784 was raised in 2005.

National Board of Directors (2005)

Eastern Region:
In Hwan Oh, Leonard Kim, Sang Nam Lee, Woong Ki Paik, Hee Kyung Hong

Western Region:
Kay Kim, Khee Park, Moonsong Oh, Sukhee Kang, Paul Kim

Midwestern Region:
Il Chu Choi, Kew Sun Chai, Yoon Tae Kim

Southern Region:
Hak Keun Chang, Ye-Soon Kim, Yong Kun Kim, Kay Kyung Ja Kim

Northeastern Region:
Kun Jae Won, Sungsu Kang, Tae Jin Kwon, William Yongkyun Kim

Mideastern Region:
Chang Soo Choi, Jong Dae Kim

<2005 Finance>
The National Board held its annual meeting in March at the KASF Headquarters. Members of the Board decided to raise the scholarship funds from $1,000 to $2,000 per student by combining scholarship funds in 2007.

<2006 Finance>

The National Board held its annual meeting from August 24~26 in Detroit, Michigan.
During the 2nd year in my term as the Chair of the National Board of Directors, I have continued to discharge my official duties and overall responsibility relative to the essential aspects of the National Board of Directors, Korean American Scholarship Foundation. I have effectively met the pressing challenges and vital issues, owe much of my gratitude to the concerted effort and cooperation of the 26 dedicated members of National Board with the highly efficient 4 Executive Officers, 5 Committee Chairs, and 6 Regional Chapter Presidents.

Since its inception 38 years ago in the Washington Metropolitan Area, the Korean American Scholarship Foundation has been quite successful in raising its Endowment Assets with over 3.6 million dollars outstanding as of December, 2006. During the 2006 fiscal year alone, our six regional chapters raised the total revenues of over $1,147,549 through the various fundraising activities, board members donations, individual donations, investments, and other income sources. The six regional chapters provided a total of $ 414,100 to 324 scholarship recipients. The Chair Scholarship funds of $320,600 were sent from six chapters to the National Headquarters for investment purposes, which helped to gain more than $375,000 in its combined interest yielding accounts. As shown by the chart, since 1969, the Foundation has given out $ 1,318,600 to 3624 deserving Korean American students in the USA and Yan Bian, China.

These accomplishments have been made possible due to the dedication and endless hard work rendered by the Board Members and Officers of the National as well as the Six Regional Chapters. We will continue to carry on our prudent investment policies approved by the National Board of Directors for maximizing rates for the Foundation.

The NBD held its annual meeting in March, 2006 at the KASF Headquarters in Vienna VA. The NBD members and their committees effectively carried out their respective tasks and functions to fulfill their assignments. This annual report has highlighted the results of the completed projects, proposed agenda, planned activities, and organizational developments during the past fiscal year. It also manifests the noteworthy achievements and commendable results of the Six Regional Chapters by working even harder to raise their scholarship funds to $2000 per college/university student by combining scholarship funds in 2007.

As we welcome and celebrate another fruitful year for the Korean American Scholarship Foundation and its Six Regional Chapters, many opportunities and more challenges loom before us and beyond the distant horizon.

Once again, I would like to take this opportunity to extend my sincere gratitude and deep appreciation to the entire members of the National Board and all the officers and board members of the Regional Chapters for their time, endless effort, and devotion.

Komelia Hongja Okim, Chairperson  
National Board of Directors, KASF  
August, 2007
KASF 40 Years

National Board of Directors

Eastern Region:
Jong Guk Ahn, Leonard Kim, Hongja Okim,
Woong Ki Paik, Hee Kyung Hong

Western Region:
Kay Kim, Khee Park, Keith Soon Kim, Min Sik Park,
Frank N. Lee

Midwestern Region:
Jin Hwan Kim, Kew Sun Chai, Yoon Tae Kim,
Tony Hahm

Southern Region:
Chung Hun Lee, Sam Sook Chung, Jae Ho Kim,
Sai H. Lee, Hak Keun Chang(06), Yong Kun Kim (07)

Northeastern Region:
Sungsu Kang, William Yongkyun Kim,
Young Gil Rhee, Boklim Choi, Sook Hee Son

Mideastern Region:
Wook Kim, Jong Dae Kim

<2007 Finance>

![Chairperson Khee Park](image)

**Executive Directors**

Chairperson: Khee Park  
Vice Chairperson: Leonard Y. Kim  
Executive Director: Jong Dae Kim  
Chief Financial Officer: Kay Kim  
Secretary: Chung Hun Lee

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2008

The National Board Meeting was held at the newly opened office of the Western Region in May. Twenty-

![Image of participants at the National Board Meeting]

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### <2008 Finance>

- **Endowment (Cumulative) 1982-2008**

![Graph of Endowment (Cumulative) 1982-2008]

- **Scholarship Awarded - Cumulative**

![Graph of Scholarship Awarded - Cumulative]

- **Number of Recipients - Cumulative**

![Graph of Number of Recipients - Cumulative]
The Korean American Scholarship Foundation, KASF, has been steadily growing for the past few years, both in the area of financial assistance to needy students and in the diversity of programs it offers. Unfortunately, with the downturns in the world financial market, our endowment has decreased to approximately $3 million from $3.8 million. However, the KASF National Board has resolved to fulfill our commitments in helping needy students during these financially difficult times.

In 2008, KASF has awarded over $420,000 in scholarships to 259 students nationwide. All of these were possible due to tireless efforts by our six regional chapters’ fundraising activities including concerts, dinners, golf tournaments, and more.

KASF has launched several programs, including mentorship, “R2D” (Recipient to Donor, where recipients have the opportunity to become donors), and parent-student college counseling programs. These programs need support from past recipients and donors to aid in making them successful – for which KASF is known. Furthermore, we are in the process of setting up a recipient networking program via the internet. In an effort to assist students with rising educational costs, regional chapters are in the process of raising the amount of each individual scholarship.

The Korean American Scholarship Foundation pledges to serve the community with passion and transparency during these financially uncertain times. We count on your confidence and generous assistance.

Thank you,

Khee Park
Chairman
National Board of Directors
five National Board of Directors and officers were in attendance at the meeting.

2009

The National Board had its annual meeting on March 8th in New York. Members from all six (6) Regions had a serious discussion on how to maintain the Foundation’s scholarships in this difficult economy.

National Board of Directors

Eastern Region:
Jong Guk Ahn, Leonard Kim, Hongja Okim, Patrick Lee

Western Region:
Paul Kim, Khee Park, Keith Soon Kim, Eric Choi, Frank N. Lee

Midwestern Region:
Kew Sun Chai, Yoon Tae Kim, Tony Hahm, Augustine Lee

Southern Region:
Chung Hun Lee, Sam Sook Chung, Jae Ho Kim, Yong Kun Kim

Northeastern Region:
Sungsu Kang, William Yongkyun Kim, Young Gil Rhee, James Lee, Sook Hee Son

Mideastern Region:
Wook Kim, Jong Dae Kim